

26 May 2011

Dear Investor,

Centro MCS 24 - Syndicate Wind Up

I write to you on behalf of CPT Manager Limited, the Responsible Entity (RE) of Centro MCS 24 Investment Trust, ARSN 090 930 742, and Centro MCS 24 Property Trust, ARSN 090 931 230 (the Syndicate).

Further to our letter to Investors dated 6 May 2010, we wish to advise that the Syndicate is now in the process of being wound up. For the purposes of the Syndicate constitutions, the Syndicate Termination Date will be 30 June 2011¹.

The Financial Statements and Tax Statement for the financial year ending 30 June 2011 (FY11) will be the final statements prepared for the Syndicate. We anticipate that these will be available to Investors in September 2011.

Investor Communication

If you have any questions or require further clarification of any information in this letter, please do not hesitate to contact Centro MCS Investor Services on the numbers below.

Yours faithfully

Gerard Condon

General Manager – Syndicate Funds Management

Centro Investor Services

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¹ Clauses 19A.1(b)(ii) of both Syndicate constitutions.